(b) and c) SEBI has informed that the circular No. SEBI/CFD/DIL/CG/1/2004/12/10 dated October 29, 2004 has become effective from January 1, 2006, and the stock exchanges are required to give their consolidated compliance reports to SEBI by May 31, 2006. Therefore, SEBI has indicated that it would be in a position to find out the compliance level of the companies after receiving the reports from the stock exchanges.

Disinvestment of PSUs

204. SHRI RAMA MUNI REDDY SIRIGIREDDY: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government have decided to disinvest in Tyre Corporation of India, NEPA Ltd., Richardson and Cruddas Ltd.;

(b) if so, the reasons for disinvesting in the PSUs; and

(c) the loss incurred by the above companies during the last three years, year-wise and PSU-wise?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) No decision has been taken with respect to disinvestment in Tyre Corporation of India Ltd., NEPA Ltd. and Richardson and Cruddas Ltd.

(b) Does not arise.

(c) The profit/loss(-) incurred by these companies during the last three years are as under:—

(Rs. crore)

Name of Public Sector Enterprise	2002-03	2003-04	2004-05
Tyre Corporation of India Ltd.	(-) 16.95	4.55	(-) 56.86
NEPA Ltd.	(-) 50.89	(-) 45.62	(-) 48.62
Richardson and Cruddas Ltd.	(-) 28.19	(-) 40.64	(-) 33.06